

Senate Amendment 5005

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1 1 Amend Senate File 2102 as follows:
1 2 #1. Page 11, by inserting after line 1, the
1 3 following:
1 4 <Sec. _____. Section 262B.1, Code Supplement 2003,
1 5 is amended by striking the section and inserting in
1 6 lieu thereof the following:
1 7 262B.1 TITLE.
1 8 This chapter shall be known and may be cited as the
1 9 "University=Based Research and Economic Development
1 10 Act".
1 11 Sec. _____. Section 262B.2, Code Supplement 2003, is
1 12 amended by striking the section and inserting in lieu
1 13 thereof the following:
1 14 262B.2 LEGISLATIVE INTENT.
1 15 It is the intent of the general assembly to provide
1 16 support for mechanisms for encouraging the
1 17 coordination of pure and applied research at the state
1 18 board of regents institutions. The purpose is to
1 19 maximize and promote the economic benefit which may be
1 20 derived from research. This is to be done by
1 21 increased coordination with the Iowa department of
1 22 economic development and encouragement of the transfer
1 23 of research results to the private sector.
1 24 Sec. _____. Section 262B.3, Code Supplement 2003, is
1 25 amended by striking the section and inserting in lieu
1 26 thereof the following:
1 27 262B.3 ESTABLISHMENT OF CONSORTIUM.
1 28 The board of regents or the universities under its
1 29 jurisdiction shall establish consortiums for the
1 30 purpose of carrying out the intent of this chapter.
1 31 The majority of consortium members shall be from the
1 32 university community and the balance of members shall
1 33 be from private industry. The members of the
1 34 consortium shall be appointed by the president of the
1 35 convening university and will serve at the pleasure of
1 36 the president.
1 37 Sec. _____. NEW SECTION. 262B.4 DUTIES OF THE
1 38 CONSORTIUM.
1 39 1. Each consortium shall assist the university in
1 40 efforts to maximize the economic benefits outlined in
1 41 section 262B.2. More specifically, it shall assist
1 42 the university by making recommendations for:
1 43 a. The development of strategies and materials
1 44 useful in marketing university resources to out-of=
1 45 state firms interested in an Iowa site.
1 46 b. Matching university resources with the needs of
1 47 existing Iowa firms.
1 48 c. Evaluation of university research for
1 49 commercial potential.
1 50 d. The development of a plan that will improve
2 1 private sector access to the university and the
2 2 transfer of technology from the university to the
2 3 private sector.
2 4 2. In order to carry out its objectives, the
2 5 consortium shall perform, but is not limited to, the
2 6 following tasks:
2 7 a. Receive and review selected research synopses.
2 8 b. Disseminate information on research activities
2 9 of the university.
2 10 c. Identify research needs of existing Iowa
2 11 businesses and recommend ways in which the university
2 12 can meet these needs.
2 13 d. On a case-by-case basis, suggest business and
2 14 financial tactics useful in realizing the commercial
2 15 potential of university research projects.
2 16 e. Provide applied technical referral services, if
2 17 appropriate, including but not limited to the
2 18 following duties:
2 19 (1) To determine and evaluate the research or
2 20 applied technology needs of businesses and farms
2 21 requesting assistance.

2 22 (2) To recommend technology transfer strategies to
2 23 farms for more efficient production of agricultural
2 24 commodities, or to businesses for developing and
2 25 testing new products, adapting new technologies to
2 26 manufacturing processes or methods, conducting
2 27 marketing analyses of new products or processes, and
2 28 identifying potential financing on new technology=
2 29 based products or manufacturing processes.

2 30 (3) To refer businesses and farmers to
2 31 universities, community colleges, small business
2 32 development centers, other private businesses, and
2 33 other research and technology transfer activities and
2 34 programs which are beneficial to the development of
2 35 new products and the application of technology.

2 36 Sec. _____. Section 262B.5, Code Supplement 2003, is
2 37 amended by striking the section and inserting in lieu
2 38 thereof the following:

2 39 262B.5 REGENTS AND DEPARTMENT OF ECONOMIC
2 40 DEVELOPMENT.

2 41 The state board of regents and the Iowa department
2 42 of economic development shall enter into an agreement
2 43 under chapter 28E to coordinate and facilitate the
2 44 activities of the consortiums. The state board of
2 45 regents and the Iowa department of economic
2 46 development shall report annually to the governor and
2 47 the general assembly concerning the activities of the
2 48 consortiums.>

2 49 #2. Page 25, by inserting after line 31, the
2 50 following:

3 1 <Sec. _____. Section 455B.423, subsection 1, Code
3 2 2003, is amended to read as follows:

3 3 1. A hazardous substance remedial fund is created
3 4 within the state treasury. Moneys received from fees,
3 5 penalties, general revenue, federal funds, gifts,
3 6 bequests, donations, or other moneys so designated
3 7 shall be deposited in the state treasury to the credit
3 8 of the fund. Any unexpended balance in the remedial
3 9 fund at the end of each fiscal year shall be retained
3 10 in the fund. However, any unexpended balance shall be

~~3 11 transferred to the general fund to replace funds
3 12 appropriated from the general fund during fiscal year
3 13 1985 and fiscal year 1986 for the purposes for which
3 14 expenditures from the remedial fund are allowed.>~~

3 15 #3. Page 31, by inserting after line 7, the
3 16 following:

3 17 <Sec. _____. Section 533C.103, subsection 4, Code
3 18 Supplement 2003, is amended to read as follows:

3 19 4. ~~* The following entities whether chartered or
3 20 organized under the laws of a state or of the United
3 21 States: a bank, bank holding company, savings and
3 22 loan association, savings bank, credit union, office
3 23 of an international banking corporation, branch of a
3 24 foreign bank, corporation organized pursuant to the
3 25 federal Bank Service Company Act, 12 U.S.C. }
3 26 1861==1867, or corporation organized under the federal
3 27 Edge Act, 12 U.S.C. } 611==633, under the laws of a
3 28 state or the United States.>~~

3 29 #4. Page 32, line 34, by striking the word <the>
3 30 and inserting the following: <the>.

3 31 #5. Page 38, line 17, by striking the word <the>
3 32 and inserting the following: <the>.

3 33 #6. Page 38, by striking line 18, and inserting
3 34 the following: <the Iowa economic>.

3 35 #7. Page 39, by inserting after line 4, the
3 36 following:

3 37 <5. The sections of this Act striking and
3 38 replacing sections 262B.1 through 262B.3, Code
3 39 Supplement 2003, enacting new Code section 262B.4, and
3 40 striking and replacing section 262B.5, Code Supplement
3 41 2003, take effect June 30, 2010.>

3 42 #8. By numbering and renumbering as necessary.

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3 46 COMMITTEE ON JUDICIARY

3 47 DONALD B. REDFERN, Chairperson

3 48 SF 2102.201 80

3 49 lh/sh